

THE RIO NEWS.

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NUMBER 28

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EDITORIAL AND PUBLICATION OFFICES:—
79, Rua Sete de Setembro.

RIO DE JANEIRO, JULY 11th, 1893.

The difficulty arising over the hostile manifestation of the military cadets against the Chamber of Deputies on the 5th can only be met by a radical change in the system of government which has been forced upon this country and in the privileges and immunities enjoyed by the military classes. It will be idle to punish only the leaders of the cadets for such a gross infraction of discipline, as this will only serve to intensify the hostility and to prepare the way to other manifestations. The remedy can only be found in making the military classes rigidly subject to civil law and the ordinary forms of civil government, without exceptions, privileges, or immunities, and in removing the large garrisons now stationed in this city and the state capitals. The military school should also be removed to some small place, and rigid discipline should be enforced as a part of the training of the cadets. No officer should be permitted to interfere with any civilian official, or to hold a civil office. Until this is done, we shall never be able to shake off the military despotism which now burdens this country and fills it with disorder. It is neither discreditable nor unjust to require military men to confine their attention strictly to their military duties, or to lay aside their military rank and obligation when they wish to enter civil life.

The situation in Rio Grande has become much more serious within the last few days. On Saturday last telegrams were received from Montevideo to the effect that Admiral Eduardo Wandenkolk had joined the federalists and had taken possession of the coasting steamer *Jupiter*, obliging the captain to run into Rio Grande to land a hundred armed men who had taken passage to Rio de Janeiro as emigrants. From the meagre telegrams since received it is known that Wandenkolk is besieging that city, that Saravia is approaching it from

the interior, after having cut the railway and telegraph lines, and that a thousand men, presumably state troops, have been sent from Porto Alegre to the defence of the city. It is also reported that the flotilla has become disaffected and may join Wandenkolk, but of this we have no further news, as all telegraph communication with the south has been suspended by the government. As the cruiser *Republica* has been sent to blockade the Rio Grande bar and the coasting steamers have been detained, there are good reasons for believing that the situation there is more serious than we are permitted to know. It has long been evident that the Castilhos government and regular officers in Rio Grande have been deceiving us with false reports as to the termination of the revolution. The sudden appearance of Gumesindo Saravia between Bagé and Pelotas has put an end to all these reports, and more particularly so as it has become apparent that the government has no force in the field ready to meet him. Tavares and Salgado are both in the field also, and now Wandenkolk suddenly appears before Rio Grande. It is clear that all these movements are in accordance with a concerted plan, and that the government commanders have been taken unawares, with their forces disorganized and scattered. Should Rio Grande fall, it will be a serious blow to the Castilhos government, for it will give the command of the state to the federalists.

Nor the least serious part of the situation is the action of the government here in Rio de Janeiro. It is reported that various naval officers have refused to go south against the federalists, and it is felt that we are on the eve of some important movement in this capital. Yesterday a thousand cartridges per man were issued to the troops garrisoning this city, and the men are held in readiness for action. Steps have also been taken to insure the possession of the naval vessels in port and the forts, the President evidently fearing the loyalty of no small part of the naval forces. Rumors have been current for some time of an intended revolution, but upon what grounds we do not know. That there has been and is much uneasiness and uncertainty, we all know; but as to the outcome no one but a café conspirator can safely predict. In the meantime every material interest of Brazil must wait on the pleasure of these men, who think more of their own selfish interests and feelings than of the credit and prosperity of the country.

SUBSTITUTE CURRENCY BILL.

The following is the substitute, offered by Deputy Glycério, for the budget committee's currency bill:

ART. 1.—Decree No. 1,167, of December 17th, 1892, authorizing the union of the Banco do Brasil and the Banco da República dos Estados Unidos do Brasil under the title of Banco da República do Brasil, providing for the redemption or substitution of the paper money of the union and adopting other measures, is hereby approved.

§ 1.—All the acts of the executive and those authorized by the same for the execution of the said Decree No. 1,167 of December 17th, 1892, are also approved.

§ 2.—The executive will enter into an agreement with banks of issue which, in virtue of the said Decree No. 1,167, are deprived of interest on the bonds which they have deposited as security for their issue, with the view of paying them the compensation in which they are entitled.

§ 3.—The basis of this compensation will be the net interest on those bonds and the time still to run of the period during which said interest was payable.

ART. 2.—All provisions to the contrary are hereby repealed.

OFFICIAL TELEGRAMS.

The *Financial News* of the 12th ult. publishes the following Reuters telegram from Paris: *Paris, June 10.*—Senator Alcindo Guanahara, the special delegate of the Brazilian government in Europe, has received the following official telegram: "Rio de Janeiro, June 9, 2.55 a.m.—The revolution in Rio Grande has terminated. General Saravia and the other revolutionary leaders have laid down their arms, and have taken refuge on Uruguayan territory. There now only remain in the field the small hands who are led by Gumesindo Saravia; but, pursued by the legal forces, they will be compelled to give up the struggle, as has already been done by the principal leaders of the movement. This news, derived from an official source, has not been denied by the partisans of the revolutionists here. In the Chamber of Deputies, a motion brought forward by the opposition denouncing Marshal Pexoto, the President, has been rejected by the previous question, the majority against it being over 40 votes. In the Senate, a motion for the appointment of a mediator charged to negotiate with the revolutionists in Rio Grande failed to receive any votes in its favor beyond that of its author."

On this the *Financial News* sarcastically remarks: "The special delegate of the Brazilian government in Europe has received a telegram reporting that 'the revolution in Rio Grande has terminated.'"

It seems, however, that "the small hands" which are led by Gumesindo Saravia remain in the field; but, pursued by the legal forces, they will be compelled to give up the struggle. Perhaps they will not until they have given up the struggle, it is a little premature, and very Brazilian, to proclaim that the revolution has "terminated."

The present situation about Rio Grande and the assembling forces at two points on the frontier show that the above "official telegram" was decidedly premature. The government has not yet learned, apparently, that it is safe to boast only in certainties.

From the *Phoenix* News, June 11th.

THE PROMOTION OF THE RIO DE JANEIRO FLOUR MILLS CO.

Before Mr. Justice Kennedy and a special jury, at Guildhall, on Saturday, the case of Snell v. Holman and another was an action brought by Mr. Henry de Morgan Snell, a contractor and engineer, carrying on business in London, against Mr. William Henry Holman and the Comte de Figueiredo, to recover the sum of £27,517, the balance of money alleged to be due under contracts relating to the construction of certain works for the Rio de Janeiro Flour Mills and Granaries Company, Limited. In the alternative the plaintiff asked that certain accounts settled between the known and defendants on November 23rd, 1891, might be set aside, and a proper account taken of the sums due to plaintiff by virtue of certain agreements, and that the defendants might be ordered to pay the same then found to be due. The plaintiff's case was that in 1886 he and the defendants were jointly interested in the promotion of a company known as the Rio de Janeiro Flour Mills and Granaries Company, Limited. As part of the scheme for promoting the company it was agreed between the parties that the actual cost of the works should be paid to the plaintiff, and the net profits ultimately realized were to be divided between the plaintiff and defendants, the defendants in take half. The company was registered in December, 1886, with a nominal capital of £250,000, but of the amount paid the plaintiff had to provide £10,000 for company expenses, and during the construction of the works to provide a further sum of £27,500 for working capital. On the completion of the works disputes arose between the plaintiff and the company as to the amounts payable, and these disputes were referred to arbitration. The arbitrator awarded to the plaintiff the sum of £27,500, but the award was ultimately set aside, and in May, 1892, a fresh award was made, reducing that amount so materially that, instead of making any profit, plaintiff sustained a loss. A settlement of accounts had previously taken place on the basis of the original award, and mutual acquittances and discharges were signed in November, 1891. In consequence of the second award the settlement was rendered wholly inoperative, and plaintiff contended that it ceased to be binding on either party. The proper account, it was alleged, showed a balance due to the plaintiff of the amount claimed. The defence was that the acquittances and discharges of November 23rd, 1891, were intended to be in the absolutely unreserved and final settlement of the account, and did not depend upon the arbitration award. In the event of the settlement being set aside, defendants counter-claimed for an account of the moneys received by plaintiff from the company, of profits made by him, and payment of the amount, if any, which might be found due to them. His Lordship intimated that he should ask the jury to say whether the settlement came in on November 23rd, 1891, was a final settlement, or whether it was only on the condition of the arbitrator's award standing. Evidence having been given on both sides, his Lordship summed up, and submitted the question to the jury which he had previously intimated. The jury, after a short absence, found the agreement was made as a final settlement, not in any way conditional upon the arbitration of the award. In the absence of counsel, judgment was postponed.

WANDENKOLK'S PROCLAMATION. *Continued.*—Scarcely more than half a century has passed since that memorable period when ships of our navy ploughed the seas in defence of liberty, and when, unstimulated by the power and prestige of Portugal, the frigate *Atahuepa*, with a handful of brave cutters, the *Tagus*, bulding defiance to the batteries and to the guns of Fort St. Julian.

Later, when Rosas and Lopes oppressed the republics of the Plate and Paraguay with the horrors of tyranny, our navy hastened, full of enthusiasm, to free these nations with no hope beyond the satisfaction of doing its duty in accord with the dictates of its conscience.

In the abnormal period through which we are now passing, when selfishness, ambition, and political misguidance have shackled the nation, and slavery enslaves it to the caprices of a dishonourable soldier, who undistinguishingly leaped, without a solution of continuity, from the post of militant-general officer to the mercenary paymaster for the service of the regime, it is not surprising that the nation should be led to fail in public opinion, and that the army should be the upholder of a small party of unnatural Brazilian Jacobins, the Brazilian navy, proud of its traditions of order and respect for law, upholder of the union of our country and of national sovereignty, cannot refrain from protesting against placing itself, as ever, by the side of the people, who have ceased to demand from Rio Grande to Amazonas, through all the organs of the press, save those of the government, against the yoke which oppresses them and declares them in their own sight and in that of the civilized world.

The moment has come for acting with the people and for the people. In the performance of this duty you will find me always by your side, ready to aid the efforts of this handful of brave, these heroes who with arms in their hands for months have fought for liberty with self-sacrifice and patriotism on the plains of Brazil.

The facts are well known to you—you know of the unequal struggle, the horrors, the massacres ordered by Marshal Floriano and his agent Castilhos.

It is time to act in favor of our brethren. It is time to overthrow this usurpation, this rule which has made treason his profession of faith and who, by screaming and slandering, by arms and violence, by every means, endeavors to enslave under republican rule a nation which even under the monarchy has ever been free and republican.

Chunrales, everything for our country which is endangered under this domination of terror.

Down with tyranny!

Long live the Brazilian republic!

Long live heroic Rio Grande and the Brazilian navy!

ADMIRAL WANDENKOLK.

LEGISLATIVE NOTES

JULY 3.—*Senate*.—Senator Aristides Lobo in a speech in the navy bill inquired what means are proposed for obtaining recruits. Senator João Nery explained the process, saying that the sum of 20\$ is paid to persons who induce recruits. In answer to remarks of Senator Barayara and Manoel Victorino, who consider this method immoral, he said that with the legislation now in force there is no other way of filling up the ranks of the navy.—*Chamber of Deputies*.—Deputy Valladares proposed the government's proposal to increase the strength of the army. The army, he said, is already too large and too expensive. Now that the state governments have increased the strength of the local forces, the general government has no need of an army of 20,000, or 24,000 men. The troops stationed at the state capitals are, he said, one of the principal obstacles in the organization of the states. The emergency bill of the budget committee passed in 1st discussion by a vote of 42 to 44. Deputy José Avelino introduced a bill signed by himself and others for granting a pension of 4,800\$ to the widow of José de Alencar.

JULY 4.—*Senate*.—The committee on finance and agriculture and commerce reported against granting a subsidy to the Companhia Internacional Commercio Industria for a line of steamers between Brazil and the United States. Senator Antonio Lobo in a speech on the bill for annulling contracts for immigrants at so much a head, said that he is very much afraid of bills of this kind. In Brazil annulments of contracts have nearly always proved to be very costly. He offered a motion, which was adopted by the Senate, for referring the bill to the committee on finance and legislation. The Senate voted in 3rd discussion the bill for establishing custom-houses at Itajubá and Laguna in Santa Catarina, at Antônia in Paraná, and at Itapemirim in Espírito Santo.—*Chamber of Deputies*.—Deputy Jacques Onizpe spoke on the army bill, to which he offered amendments. One of these amendments reduces the number of soldiers in 18,700, and another provides for the organization of the national guard. Deputy Hollanda Lima offered amendments suppressing the Rio de Janeiro military school and reducing the number of troops to 15,000. There was offered an amendment, signed by 17 deputies, transferring to Mato Grosso the Ceará military school. The treaty with France, an copyright was rejected by a vote of 67 to 59. Deputy F. Glycério introduced a substitute bill on banks of issue.

JULY 5.—*Senate*.—The Senate voted in 2nd discussion the bill on the sanitary service of the army.—*Chamber of Deputies*.—The labors of the Chamber were interrupted by calls of the military school, which came in a body for the purpose of making a hostile demonstration towards Deputy Valladares on account of what he had said in regard to military schools in his speech on the army bill. This deputy was not present, and the cadets after an open-air speech, led by the Chamber, from one of their number, followed by frantic cheers to the absent deputy and the firing of rockets, finally withdrew. The appearance of the cadets at the Chamber caused intense excitement among the deputies and the president suspended the sitting. When the sitting was resumed, Deputy F. Glycério made a speech protesting in the name of the assembly of Congress against an insult which, in the opinion of one of the members, extended to the whole house. He expected that the executive would cause to be made through reparation for the offence. The president explained the action he deemed necessary to take in the matter, and Deputy Bellarmino de Mendonça, a leader of the minority, expressed his concurrence in what had been said by the leader of the majority, Deputy F. Glycério. Deputy Arthur Rios, in view of the excitement among the members, moved to postpone to the following day the business before the house and the Chamber approved after putting, with only three dissentient voices, the following motion offered by Deputy Severino Vieira:—"The Chamber of Deputies, united in defence of the dignity of each of its members, receives with pleasure the communication made by its president informing it of his prompt action and expects that the government will do its duty."

JULY 6.—*Senate*.—The Senate, with a single dissentient voice, voted a motion of Senator Ray Barbosa declaring null and void the Chamber of Deputies in the question of the annulment of the cadets of the military school. The navy bill was voted in 3rd discussion. In 2nd discussion it was voted with amendments the bill for removing the Bahia navy yard.—*Chamber of Deputies*.—A communication was received from the minister of the interior, stating in the name of the President, that the government, profoundly regretting the affront which the Chamber had received, was proceeding to investigate the matter for the purpose of punishing the authors of the offence. Deputy Sáizra offered a motion, signed by himself and other opposition members, for an adjournment until the government should have given an account of the measures adopted. Francisco Glycério said that the government's communication was cold, dry and unsatisfactory. He moved that the Chamber should express regret that the government should not have acted in the matter with the promptness which it believed it to display. These motions and those offered by Deputies Rosa e Silva, Zúna, Erico Coelho and José Avelino, were all rejected.

JULY 7.—*Senate*.—Senator Joaquim Catulana spoke against the proposed statue to Tiradentes. Tiradentes, he said, was neither the first republi-

—We are glad to see that Dr. Rocha Faria has severely condemned the practice of keeping small children in the school-room five or six hours a day without food and physical recreation. The hours of school-room work should be short and frequent opportunities for lunch should be given. People sometimes forget that health and physical growth as well as education must be provided for in primary schools.

— The Monte Carlo of Mendoza was closed a few nights ago by order of the chief of police. The roulette table was situated in one of the rooms of the hotel, the house which adjoins the hotel belonging to Don Benito Alvarez, and the entrance to it three weeks ago a Spaniard started this roulette, and very few nights passed before the bank was broken, the owner losing over \$25,000 to the Mendoza. A new bank was raised in the same place, and last night the roulette was again commenced; but on the following evening the police made a raid on the "sala de juego," and surprised about forty players, amongst whom were many legislators, and some riflemen and proprietors of newspapers. Unfortunately we were not present that evening, and consequently were missed. The game, however, is now in progress, and this evening. The fright of the players has been a subject of much conversation and merriment to the Melancholics, and certainly some of the circumstances of the stampede were very amusing. Still, unholy was taken to prison; the names of those present were recorded; and the police have since continued to watch, with the aid of Don Benito and Co. not to do it again, while the Mendoza corresponds of Buenos Aires writes, Page 24.

—The governor of Amazonas has sent two persons to the convict island of Fernando de Noronha for the crime of sedition. They were connected with the seditious movement of 30th December last. There are two reasons why this sentence is unjust: one that political prisoners are sent to a penal station established for criminals of the worst class, and the other that civilians alone are punished while their military associates are not even reprehensible.

the market was reported firm with good average quoted at \$130 per 100 lbs., an advance of 43¢ 18. during the week

The shipments since our last report have been:

22,000 bags for the United States
5,235 " " Europe
11 " Cape of Good Hope
10 " River Plate and West Coast
750 " " " "

The vessels cleared with coffee are:

United States	1,034
July 8 New York Brst. <i>Holstein</i>	1,034

Europe	
July 1 Genoa Ital. <i>Aquila</i>	625
3 do " <i>Venezia</i>	250
5 Havre Fr. <i>St. Pierre d'Orléans</i>	1,300
7 Hamburg Ger. <i>Olinda</i>	1,250
7 Genoa Ital. <i>St. Napoli</i>	2,000

Elsewhere	
July 8 River Plate Brst. <i>Trent</i>	310

Receipts during the past week were 42,693 bags, against 41,574 bags for the preceding week and 40,979 bags for the week before.

Stocks were this morning estimated to be 139,624 bags, in all hands.

There was no change made in the *peças* on Saturday and it remains at \$13.33 per kilogramme, but the officials' quotations were higher, viz:

	<i>per 10 kilos,</i>
Ordinary 1st.....	15\$400
Good 2nd.....	14 800

Officials' quotations this morning were:

Type	per arroba.	Type	per arroba.
No. 6	12.800	No. 8	20.000
do " "	10.700	do " "	19.600

but as mentioned above dealers were asking much higher prices.

Vessels loading and to load.

New York G. St. <i>Salerno</i>	do	Illeg. <i>St. Helena</i>
Baltimore Amer. <i>St. Francis</i>	do	Port. <i>St. Maria</i>
Antwerp and London Brst. <i>Magdalena</i>	do	Port. <i>St. Maria</i>
do " " "	do	Port. <i>St. Maria</i>
Hamburg Ger. <i>St. Carol</i>	do	Port. <i>St. Maria</i>
London Brst. <i>St. Maria</i>	do	Port. <i>St. Maria</i>
Maracaibo Fr. <i>St. Agostino</i>	do	Port. <i>St. Maria</i>
Trieste Aust. <i>St. Maria</i>	do	Port. <i>St. Maria</i>
do Ital. <i>St. Maria</i>	do	Port. <i>St. Maria</i>
Mediterranean Ital. <i>St. Maria</i>	do	Port. <i>St. Maria</i>

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Shipments to U. States	Shipments to Europe	Shipments to Cape of Good Hope	Shipments to River Plate and West Coast	Shipments to Elsewhere	Total
July 3	6,900	6,900	6,900	6,900	27,600
July 4	7,243	7,243	7,243	7,243	29,000
July 5	6,713	6,713	6,713	6,713	27,050
July 6	4,538	4,538	4,538	4,538	18,150
July 7	5,313	5,313	5,313	5,313	21,250
July 8	7,711	7,711	7,711	7,711	30,840
July 9	11,979	11,979	11,979	11,979	47,930
Since 1st July	102,979	102,979	102,979	102,979	415,930

Total foreign clearances of Coffee from Rio for the crop-year:

Destination	1892-93	1891-92	1890-91
United States	1,403,292	2,230,217	2,290,472
Europe	197,445	1,110,777	152,600
North of Europe & Africa	1,110,777	1,110,777	1,110,777
New Orleans	217,011	1,110,777	127,475
Galveston	0 04	38 21	18 297
Total	1,818,525	5,600,588	4,699,921

Elsewhere.

Channel 1. 0.	2,143	2,143	2,143
Antwerp	2,143	2,143	2,143
North of Europe & Africa	2,143	2,143	2,143
England	2,143	2,143	2,143
Portugal	2,143	2,143	2,143
Portugal	2,143	2,143	2,143
Mediterranean	2,143	2,143	2,143
Total	775,397	625,435	113,205

Elsewhere.

Cape of Good Hope	92,471	132,071	63,800
River Plate & West Coast	59,572	48,712	47,325
Total	152,043	180,783	111,125

United States

United States	1,854,257	2,855,235	1,611,241
Europe	775,397	625,435	113,205
Elsewhere	148,273	148,273	113,205
Total	2,777,927	3,628,943	2,837,651

Total foreign clearances of Coffee from Rio for six months:

Destination	1893	1892	1891
United States	1,403,292	2,230,217	2,290,472
Europe	197,445	1,110,777	152,600
North of Europe & Africa	1,110,777	1,110,777	1,110,777
New Orleans	217,011	1,110,777	127,475
Galveston	0 04	38 21	18 297
Total	1,818,525	5,600,588	4,699,921

Elsewhere.

Channel 1. 0.	2,143	2,143	2,143
Antwerp	2,143	2,143	2,143
North of Europe & Africa	2,143	2,143	2,143
England	2,143	2,143	2,143
Portugal	2,143	2,143	2,143
Portugal	2,143	2,143	2,143
Mediterranean	2,143	2,143	2,143
Total	775,397	625,435	113,205

Elsewhere.

Cape of Good Hope	92,471	132,071	63,800
River Plate & West Coast	59,572	48,712	47,325
Total	152,043	180,783	111,125

United States

United States	1,854,257	2,855,235	1,611,241
Europe	775,397	625,435	113,205
Elsewhere	148,273	148,273	113,205
Total	2,777,927	3,628,943	2,837,651

Clearances of coffee, foreign, from Rio de Janeiro for the last crop years, in bags of 60 kilos:

1891-92....	2,580,335	953,618	101,835
1890-91....	1,591,941	615,868	110,729
1889-90....	1,735,353	575,781	140,091
1888-89....	2,344,796	1,296,500	146,532
1887-88....	1,337,222	434,553	114,796
1886-87....	2,065,802	1,119,360	136,466

STOCK AND SHARE LIST.

July 8th, 1893.

GOVERNMENT BONDS.

Percent Annual	Interest payable	Rate %	Denomination	Nominal value	Last sale	Closing quotations
105,000,000	Jan.-July	5	Apollonio	500\$-1,000\$	1,000.00	1,000.00-1,000.00
123,105,100	Quarterly	4	do gold	200-1,000	1,000.00	1,000.00-1,000.00
119,600	Jan.-July	4	do	1,000\$	1,000.00	1,000.00-1,000.00
14,804,500	Apr.-Oct.	6	Gold Loan 1888	1,000	1,000.00	1,000.00-1,000.00
26,204,000	Quarterly	4 1/2	do 1879	1,000	1,000.00	1,000.00-1,000.00
18,354,000	do	4 1/2	do 1880	500-1,000	1,000.00	1,000.00-1,000.00
7,309,000	Feb.-Aug.	6	State of Minas Gerais	1,000	1,000.00	1,000.00-1,000.00
6,059,800	Jan.-Sept.	5	do	1,000	1,000.00	1,000.00-1,000.00
	Jan.-July	6	State of Rio de Janeiro	500-200	1,000.00	1,000.00-1,000.00

DEBENTURES.

Percent Annual	Interest payable	Rate %	Companies	Nominal value	Last sale	Closing quotations
1,200,000\$	May-Nov.	8	Bacchetta	200\$	100\$	---
1,500,000	do	6 1/2	Campos and Canga	200	195	---
---	do	6 1/2	Gerai do Brazil	200	195	---
1,125,000	Jan.-July	6 1/2	Jur de Pira and Pira	200	107	---
1,125,000	Apr.-Oct.	6 1/2	Leopoldina	200	105	---
2,000,000	Jan.-July	5-6	do gold	200	105	---
5,000,000	Mar.-Sept.	5	Oeste de Minas	200	115 5/8	---
1,113,740	Jan.-July	5	Sapucaia	200	53	---
1,200,000	Feb.-Aug.	5	S. Isabel de Rio Preto	200	102	---
4,131,000	Jan.-July	6	do	200	102	---
10,300,000	Mar.-Sept.	6	Sorocaba	100	60	---
1,177,150	Apr.-Oct.	6	do gold	200	100	---
593,000	Jan.-July	6	União Valenciana	200	740	---

TRAMWAYS.

Percent Annual	Interest payable	Rate %	Companies	Nominal value	Last sale	Closing quotations
1,200,000\$	Jan.-July	5	Cent. e Viçosa Fluminense	200	90	---
435,000	do	6	Corr-Urbano	500	490	---
771,000	do	7	do	100	100	---
214,000	Apr.-Oct.	7	Paranápolis	100	100	---
226,000	Jan.-July	6 1/2	Villa Isabel	200	198	---

SHIPPING.

Percent Annual	Interest payable	Rate %	Companies	Nominal value	Last sale	Closing quotations
1,000,000	Jan.-Dec.	7	Lloyd Brasileiro	200	195	---

CENTRAL SUGAR FACTORIES.

Percent Annual	Interest payable	Rate %	Companies	Nominal value	Last sale	Closing quotations
892,800	Apr.-Oct.	8 1/2	Petropolis	200	180	---
1,500,000	Jan.-July	6	Quissamã	200	180	---
200,000	Mar.-Sept.	6 1/2	Rio Branco	200	160	---

MILLS.

Percent Annual	Interest payable	Rate %	Companies	Nominal value	Last sale	Closing quotations
1,874,400	Feb.-Aug.	7	Alfama	200	200	---
2,500,000	May-Nov.	7	América Fabril	200	200	---
1,539,000	Apr.-Oct.	7	Brasil Industrial	200	200	---
1,301,000	May-Nov.	7	Carica	200	200	---
400,000	Apr.-Oct.	7	Confiança Industrial	200	200	---
551,000	do	7	Industrial Mineira	200	200	---
600,000	do	7	Manifactory Fluminense	200	210	---
639,000	Jan.-July	6	Petropolitano	200	200	---
3,000,000	do	6	Progr. Industrial do Brazil	200	200	---
3,000,000	Jan.-July	6 1/2	Rio	200	195	---
2,500,000	May-Nov.	6 1/2	S. Christóvão	200	150	---
330,000	May-Nov.	7	S. Lázaro	200	100	---
375,000	Mar.-Sept.	7	S. Pedro de Alcântara	200	100	---
675,000	Jan.-July	6	União Industrial S. Sebastião	200	100	---

MISCELLANEOUS.

Percent Annual	Interest payable	Rate %	Companies	Nominal value	Last sale	Closing quotations
1,337,500	Jan.-July	6	Agência do Ribeiro Preto	200	160	---
2,500,000	do	6	Banco de Viçosa do Brazil	100	17	---
6,000,000	do	6	Banco Credit Novel, consola	100	24 3/4	---
950,000	do	6	Banco Agricola	200	200	---
1,431,000	Jan.-July	5	Empresa de Obras Publicas	200	50	---
1,150,000	May-Nov.	7	Lavoura Ind. & Colon.	200	150	---
600,000	Jan.-July	8	Nacional de Oculos	200	150	---
1,408,000	Jan.-July	7	Sauvamento do Rio	200	140	---
2,813,200	Feb.-Aug.	7	Servicos Maritimos	200	200	---

SHIPPING.

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
600,000\$	600,000\$	50,000\$	Crêdita	3,000-Aug. 92	100\$	210\$000	---
88,000,000	88,000,000	---	Nac. Navegacao Gostosa	---	200	---	---
5,000,000	4,000,000	---	Nut e Sill.	1447-Apr. Jan. 91	40	55 000	---

INSURANCE.

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
4,000,000\$	2,000,000\$	30,000\$	Alfama	10,000-Jan. 93	20\$	30\$000	---
2,000,000	2,000,000	251,399	Amor Fluminense	10,000-Jan. 93	10	400 000	---
2,000,000	2,000,000	30,777	Atalã	10,000-Jan. 93	10	10 000	---
2,000,000	2,000,000	---	Bomaz	10,000-Jan. 93	20	10 000	---
7,000,000	3,000,000	464	Brasil Federal	4,000-Jul. 92	40	---	70\$000
4,000,000	2,000,000	179,000	Carica	10,000-Jan. 93	20	11 000	---
4,000,000	2,000,000	370,000	Fidelidade	10,000-Jul. 93	125	175 000	---
2,000,000	2,000,000	150,000	Gaúcho	10,000-Jan. 93	10	140 000	---
2,000,000	2,000,000	115,000	Industria	10,000-Jan. 93	10	47 000	---
2,000,000	2,000,000	11,753	Industria	10,000-Jan. 93	20	17 000	---
2,000,000	2,000,000	50,000	Integridade	10,000-Jan. 93	100	45 000	---
1,000,000	1,000,000	15,447	Lealdade	10,000-Jan. 93	10	5 000	---
5,000,000	2,000,000	145,000	Presidencia	3,000-Jan. 93	30	40 000	---
4,000,000	2,000,000	27,735	Presidencia	3,000-Feb. 92	20	10 000	---
1,000,000	1,000,000	30,721	União Com. dos Varejantes	4,000-Jan. 93	20	47 000	---
2,000,000	2,000,000	15,175	Viçosa	10,000-Jan. 93	10	7 000	---

RAILWAYS AND TRAMWAYS.

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
5,000,000\$	1,000,000\$	---	Alfama	---	40\$	23\$000	---
1,600,000	320,000	---	Calu	---	40	43 000	---
2,000,000	400,000	---	Caricuzes	---	20	---	---
2,000,000	600,000	---	Gerai do Brazil	---	70	---	---
---	---	---	do	---	200	---	---
20,000,000	5,000,000	13,537	Minas de S. Jeronymo	---	25	4 000	---
20,000,000	5,000,000	---	do	---	100	---	58\$000
40,000,000	5,000,000	---	do	---	40	60 000	---
12,000,000	2,400,000	---	Norte de S. Paulo	---	40	5 000	---
600,000	6,700,000	2,710,715	Oeste de Minas	---	40	19 000	---
---	---	---	do	---	75	39 000	---
---	---	---	do	---	65	45 000	---
8,000,000	---	---	Paranápolis	---	40	5 000	---
30,000,000	---	---	Paranápolis	---	40	5 000	---
10,000,000	10,000,000	---	Quilim	---	200	85 000	---
3,000,000	900,000	---	Tijoca	---	100	20 000	---
---	---	---	União S. Paulo	---	6	100 000	---
7,000,000	1,000,000	32,397	União V. Leitura	---	6 1/2	10 000	---
3,000,000	600,000	---	União V. Leitura	---	40	15 000	---
42,000,000	1,000,000	1,000,000	União V. Leitura	---	40	9 000	---

RAILWAYS AND TRAMWAYS.

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
5,000,000\$	1,000,000\$	---	Alfama	---	40\$	23\$000	---
1,600,000	320,000	---	Calu	---	40	43 000	---
2,000,000	400,000	---	Caricuzes	---	20	---	---
2,000,000	600,000	---	Gerai do Brazil	---	70	---	---
---	---	---	do	---	200	---	---
20,000,000	5,000,000	13,537	Minas de S. Jeronymo	---	25	4 000	---
20,000,000	5,000,000	---	do	---	100	---	58\$000
40,000,000	5,000,000	---	do	---	40	60 000	---
12,000,000	2,400,000	---	Norte de S. Paulo	---	40	5 000	---
600,000	6,700,000	2,710,715	Oeste de Minas	---	40	19 000	---
---	---	---	do	---	75	39 000	---
---	---	---	do	---	65	45 000	---
8,000,000	---	---	Paranápolis	---	40	5 000	---
30,000,000	---	---	Paranápolis	---	40	5 000	---
10,000,000	10,000,000	---	Quilim	---	200	85 000	---
3,000,000	900,000	---	Tijoca	---	100	20 000	---
---	---	---	União S. Paulo	---	6	100 000	---
7,000,000	1,000,000	32,397	União V. Leitura	---	6 1/2	10 000	---
3,000,000	600,000	---	União V. Leitura	---	40	15 000	---
42,000,000	1,000,000	1,000,000	União V. Leitura	---	40	9 000	---

BANKS.

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
10,000,000\$	1,000,000\$	---	Agência do Brazil	---	214	100	---
10,000,000	1,000,000	---	Alfama	---	3	100	---
10,000,000	1,000,000	---	América Fabril	---	10	100	---
10,000,000	1,000,000	---	Bacchetta	---	10	100	---
10,000,000	1,000,000	---	Brasil Industrial	---	10	100	---
10,000,000	1,000,000	---	Carica	---	10	100	---
10,000,000	1,000,000	---	Confiança Industrial	---	10	100	---
10,000,000	1,000,000	---	Industrial Mineira	---	10	100	---
10,000,000	1,000,000	---	Manifactory Fluminense	---	10	100	---
10,000,000	1,000,000	---	Petropolitano	---	10	100	---
10,000,000	1,000,000	---	Progr. Industrial do Brazil	---	10	100	---
10,000,000	1,000,000	---	Rio	---	10	100	---
10,000,000	1,000,000	---	S. Christóvão	---	10	100	---
10,000,000	1,000,000	---	S. Lázaro	---	10	100	---
10,000,000	1,000,000	---	S. Pedro de Alcântara	---	10	100	---
10,000,000	1,000,000	---	União Industrial S. Sebastião	---	10	100	---

HYPOTHECARY NOTES.

Percent Annual	Interest payable	Rate %	Companies	Nominal value	Last sale	Closing quotations
10,000,000\$	Jan.-July	6	Crédito Real do Brazil	100\$	45 00	---
10,000,000	do	5	do	100\$	45 00	---
10,000,000	Apr.-Oct.	6	Crédito Real do Brazil	100\$	45 00	---
10,000,000	do	5	do	100\$	45 00	---
10,000,000	May-Nov.	6	Crédito Real do Brazil	100\$	45 00	---
10,000,000	do	5	do	100\$	45 00	---
10,000,000	Jan.-Jul.	6	Crédito Real do Brazil	100\$	45 00	---
10,000,000	do	5	do	100\$	45 00	---

MILLS.

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
5,000,000\$	6,000,000\$	48,300\$	Alfama	10,000-Jan. 93	200\$	30\$000	---
1,000,000	1,000,000	111,531	América Fabril	10,000-Feb. 93	200	---	---
1,000,000	1,000,000	352,745	Brasil Industrial	10,000	200	20\$000	10\$000
1,000,000	3,000,000	567	Barileira	8,000-Auz. 93	200	20\$000	---
1,000,000	3,000,000	66,907	Catagá	8,000-Jan. 93	200	20\$000	---
1,000,000	211,200	111,200	Catagá Industrial	10,000	200	20\$000	---
1,000,000	8,000,000	---	Corumbá	10,000-July 93	200	12\$000	---
250,000	250,000	113,030	D. Ischell	---	200	21\$000	---
1,000,000	600,000	201,381	Indústria Lda	10,000-Apr. 93	200	20\$000	---
1,000,000	1,000,000	---	Manufatura Fimment	---	200	10\$000	---
1,000,000	4,000,000	22,000	P. Rodrigues	10,000-July 93	200	10\$000	---
1,000,000	2,000,000	---	Prazeres Ind. do Brazil	7,000-July 93	200	10\$000	---
1,000,000	1,000,000	127,139	Quilica	10,000	200	20\$000	---
1,000,000	3,000,000	97,737	S. Laran	8,000-Auz. 93	200	15\$000	---
1,000,000	13,000,000	---	U. de Santos	---	100	7\$000	---
1,000,000	---	46,000	S. Paulo do Rio de Janeiro	10,000-Jan. 93	200	15\$000	---
1,000,000	46\$000	---	União Industrial S. Sebastião	1,000-Jan. 93	200	2\$000	---

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